

Manufacturing Growth Index 2025



Foreword



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We are pleased to introduce Grant Thornton's Manufacturing Growth Index for 2025. This first edition report celebrates the fastest-growing privately owned manufacturing businesses across Great Britain and the significant contribution they have made to the industry and the wider economy.

Recent market headwinds have required companies to remain resilient and agile, and to continue to innovate to achieve success. It's outstanding to see that the 200 manufacturers included in this report delivered £8.4 billion of revenue and just over £1 billion of EBITDA during the period reviewed. Their collective constant annual EBITDA growth rate over a 2-year period was an incredible 45%, meaning they have effectively doubled profits over that period.

These growth rates have been achieved before the implementation of the Government's new Industrial Strategy and during a period that has included significant increases in energy costs, supply chain challenges, and geopolitical uncertainty; this underlines what an incredible achievement these companies have delivered.

As part of this first report, we're spotlighting the success of these companies, and through future linked events will be creating a community where UK manufacturers can connect, discuss the challenges they've faced and how they overcame them. We have so much to be proud of within British manufacturing, through such a rich history of innovation and operational excellence.

Congratulations to all of the businesses featured, it's a privilege to recognise your achievements and over future years hope to create a forum where we can both celebrate your success and connect you with other business leaders delivering growth and innovation in the sector.

How is the list compiled

The Manufacturing Growth Index is compiled of the top 200 businesses across Great Britain who have delivered the greatest growth in reported EBITDA. Our ranking is based on reported EBITDA Compound Annual Growth Rate (CAGR) over a two-year period, with a minimum threshold EBITDA of £1 million in their latest accounting period. All companies included in the report are privately owned and have accounts publicly available for 2023 or 2024. Those selected have manufacturing (excluding food and drink manufacturing) as their primary sector and have UK-based headquarters.



Top 200 at a glance



£8,387.7m

Reported revenue



£1,041.6m

Reported EBITDA



40,357

employed by top 200

17.9%

CAGR revenue

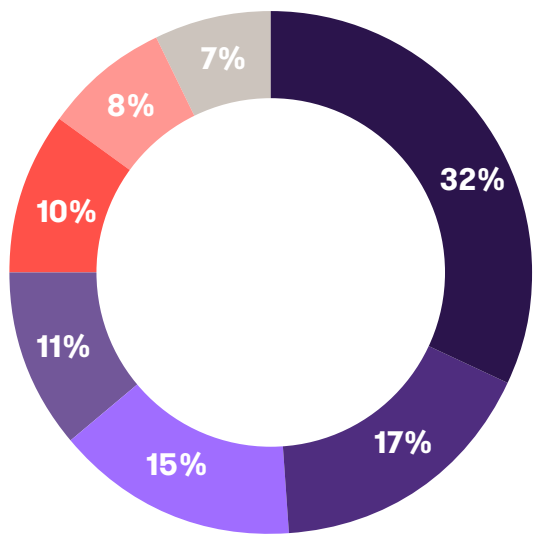
44.8%

CAGR EBITDA

4.4%

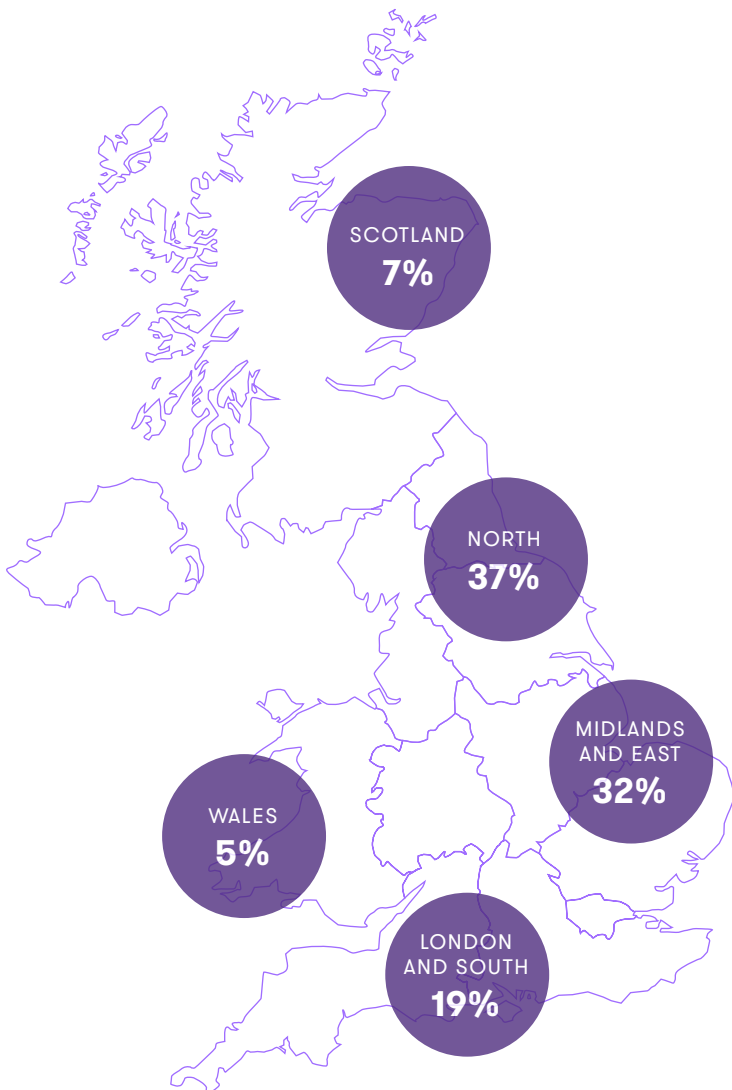
CAGR employee headcount

Sub-sector representation



- Industrial products
- Metals processing and fabrication
- Materials and chemicals
- Machinery and industrial equipment
- Transport and mobility
- Consumer products
- Electronics and precision technologies

Regional representation



The 200

- 01 Sabeti Wain Aerospace Limited
- 02 Castledon LTD
- 03 Easy Newco Limited
- 04 The Silver Crane Company Limited
- 05 Winder Power Limited
- 06 Express Concrete Limited
- 07 William Hare Group Limited
- 08 A.F. Switchgear (Holdings) Limited
- 09 Oliver Valvetek Limited
- 10 Astonish Holdings Limited
- 11 Tecniq LTD
- 12 Keenwork Limited
- 13 SC Group-Global Limited
- 14 P3 Group Europe Limited
- 15 Automotive Trim Developments Limited
- 16 Haley Securities Limited
- 17 Labman Automation Limited
- 18 Bolt & NUT Manufacturing Holdings Limited
- 19 MID Kent Electrical Engineering Company Limited
- 20 Oldham Engineering Limited
- 21 Cavendish (Northern) Limited
- 22 Wharton Holdings Limited
- 23 Scottish Leather Group Limited
- 24 Transition Participations Limited
- 25 Respirex International Limited
- 26 Star Refrigeration Limited
- 27 V A Technology Limited
- 28 Special Steel Co.,Limited
- 29 T W F (Holdings) Limited
- 30 Jewers Doors Limited
- 31 Pendennis Shipyard (Holdings) Limited
- 32 IST Power Limited
- 33 Thos.Winnard & Sons Limited
- 34 ESL Fuels Limited
- 35 Marine Specialised Technology Limited
- 36 Wilton Universal Group Limited
- 37 W B Power Services Limited
- 38 Eltherington Group Limited
- 39 MTF Holding Limited
- 40 Exheat Group Limited
- 41 Lupton & Place Limited
- 42 Thomson Pettie Group Limited
- 43 GM Coachwork Limited
- 44 Rollstud Holdings Limited
- 45 Gilcrest Manufacturing Limited
- 46 Cutting & Wear Resistant Developments Limited
- 47 Industrial Chemicals Group Limited
- 48 Structura UK Limited
- 49 JKC Holdings Limited
- 50 Techmotion Limited
- 51 Medicareplus International LTD
- 52 Don-Bur (Holdings) Limited
- 53 Carvansons LTD
- 54 Millfield Composites Group Limited
- 55 Comfy Quilts Limited
- 56 Hanson Springs Limited
- 57 Tube Developments Limited
- 58 Thomas Broadbent & Sons,Limited
- 59 Pope & Meads Limited
- 60 J R Industries Limited
- 61 Maple Sunscreening Holdings LTD
- 62 ABT Loadmac Limited
- 63 Unique Window Systems LTD
- 64 Daysoft Limited
- 65 Technetix Group Limited
- 66 Bowmoor Topco Limited
- 67 Carpenter & Paterson (Holdings) Limited
- 68 Roger Dyson Limited
- 69 Proserv UK Limited
- 70 Martin Williams (Hull) Limited

The 200

- 71 Devol Kitchens Limited
- 72 Aquasium Technology Limited
- 73 Panorama Antennas Limited
- 74 Propak Sheet Metal Limited
- 75 Hurst Group (Northern) Limited
- 76 G. D. Woodworking Limited
- 77 Spectra Packaging Solutions Limited
- 78 P P S Commercials Limited
- 79 Imet Alloys Group Limited
- 80 JT Agro Limited
- 81 A.W. Hainsworth Holdings Limited
- 82 Empress Garland Limited
- 83 Robert Cullen Holdings Limited
- 84 Lookrich LTD
- 85 James Walker Group Limited
- 86 Gray & Adams Holdings Limited
- 87 RGE Capital Limited
- 88 Agema Limited
- 89 ROK Kitchens LTD
- 90 Mansfield, Pollard & CO. Limited
- 91 Precision Components & Equipment Limited
- 92 Prestolite Electric Limited
- 93 Core Industrial Solutions Limited
- 94 Scottco Holdings Limited
- 95 Independent Tool Consultants Limited
- 96 EMC Surface Technologies Limited
- 97 Aero Sekur Airborne Limited
- 98 Askern Holdings Limited
- 99 JSP Limited
- 100 Springmasters Limited
- 101 Simm Tronic Limited
- 102 Filon Products Limited
- 103 Wefco (Gainsborough) Limited
- 104 Baylis & Harding Public Limited Company
- 105 Ivor Searle Limited
- 106 Pentre 2020 Limited
- 107 Velden Engineering (U.K.) LTD
- 108 Manthorpe Holdings Limited
- 109 Rubberatkins Limited
- 110 Oliver Valves Limited
- 111 Tiger Trailers Limited
- 112 Fired UP Corporation Limited
- 113 CED Fabrications Limited
- 114 Marton Mills Company Limited
- 115 Lawton Tube Company Limited(The)
- 116 M.J. Allen Holdings Limited
- 117 James Cowie Group Limited
- 118 Volcke Aerosol Connection PLC
- 119 Gilberts (Blackpool) Limited
- 120 Atomising Systems Limited
- 121 Roundel Manufacturing Limited
- 122 NDC Polipak Limited
- 123 Lester Control Systems (Holdings) Limited
- 124 Translift Group of Companies Limited
- 125 Teescraft Engineering Limited
- 126 Marrill Group LTD
- 127 Trunet Group Holdings Limited
- 128 Kenneth Forbes (Holdings) Limited
- 129 N.I.S. Holdings Limited
- 130 Bridge Aluminium Limited
- 131 Hargreaves Group (GB) Limited
- 132 Allaway Group Limited
- 133 Tandom Metallurgical Group Limited
- 134 Medtrade Products Limited
- 135 Alitex Limited
- 136 SHD Holdings Limited
- 137 Ribble Investments Limited
- 138 Chargepoint Technology Limited
- 139 J.B.Corrie and Company Limited
- 140 Gulmay Holdings Limited

The 200

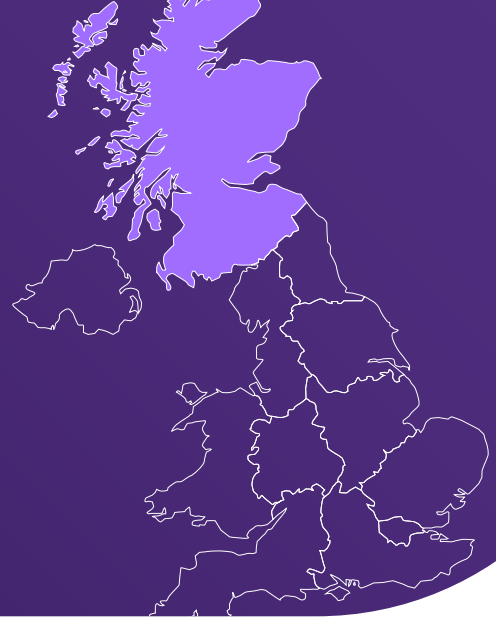
141	Senator International Limited	171	Reed Thermoformed Packaging Ltd.
142	E Collinson & CO Limited	172	Sirius A Corporation Limited
143	Midland Automation Limited	173	Kilfrost Group Limited
144	Blakley Electrics Limited	174	Clwydian Group Limited
145	Merit Group Services Limited	175	LEO Textiles Limited
146	K.G.J. Price (Railway Contractors) Limited	176	The Mortar and Screed Company Limited
147	Ablebox Limited	177	Bailey Trailers Limited
148	Whitemeadow Investments Limited	178	A & G Precision and Sons Limited
149	Graphicshow Cable Accessories (GCA) Limited	179	Quirepace Limited
150	Addison Project PLC	180	Northwood Group Holdings LTD
151	Grays of Cambridge (International) Limited	181	G.O.S. Tool & Engineering Services Limited
152	Permastore Group Limited	182	Joseph and Jesse Siddons Limited
153	Brandauer Holdings Limited	183	John Bradshaw Limited
154	SFC (Europe) LTD	184	Thumbs-Up (Bury) Limited
155	Streason Limited	185	Sone Products Holdings LTD
156	Jasun Envirocare PLC	186	Shaman Investments Limited
157	Calatherm Limited	187	Forsyths Limited
158	European Industrial Group Limited	188	Milbank Ventures Limited
159	TBD Owen Holland Holdings Limited	189	Neal Brothers (Leicester) Limited
160	Bishop Sports & Leisure Ltd.	190	The West Group (Fluid Power) Limited
161	Morvern Group Limited	191	Stamps Holdings Limited
162	MEC COM Limited	192	LSN Diffusion Limited
163	Bespak Europe Limited	193	MGF Limited
164	Alucast Limited	194	Stage ONE Group Limited
165	B.B. Price Limited	195	James A. Jobling and Company Limited
166	International Direct Packaging Limited	196	Hidden Instruments Limited
167	Kimal Holdings Limited	197	Crockett and Jones Limited
168	John Cotton Group Limited	198	Smith Anderson Group Limited
169	Marblegrange Limited	199	Amazon Filters Limited
170	Prisma Colour (Holdings) Limited	200	Dudleys Aluminium Limited

Regional insights



REGIONAL INSIGHTS

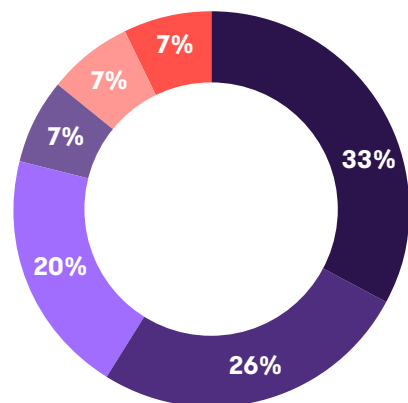
Scotland



Top 5

1	2	3	4	5
Scottish Leather Group Limited	Star Refrigeration Limited	Thomson Pettie Group Limited	Rollstud Holdings Limited	Tube Developments Limited

Sub-sector representation



- Industrial products
- Metals processing and fabrication
- Materials and chemicals
- Machinery and industrial equipment
- Consumer products
- Transport and mobility

Key metrics

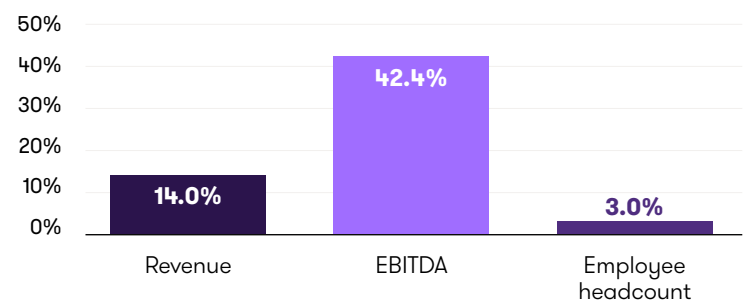
15
companies

4,047
employed by top 200

£760m
reported revenue

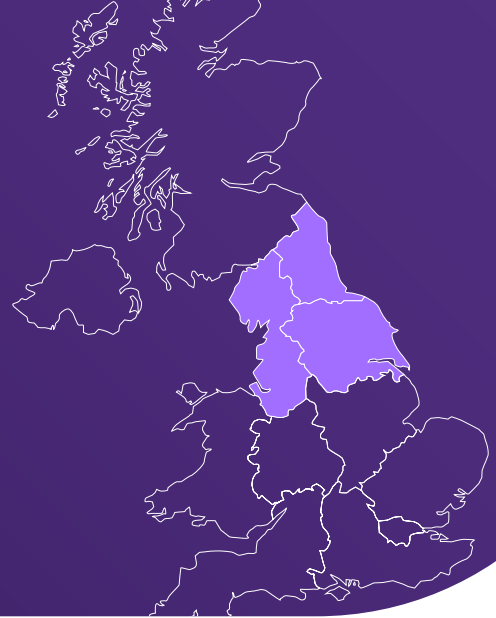
£80m
reported EBITDA

Compound annual growth rate (CAGR)



REGIONAL INSIGHTS

North



Top 5

1

Winder Power
Limited

2

William Hare Group
Limited

3

Oliver Valvetek
Limited

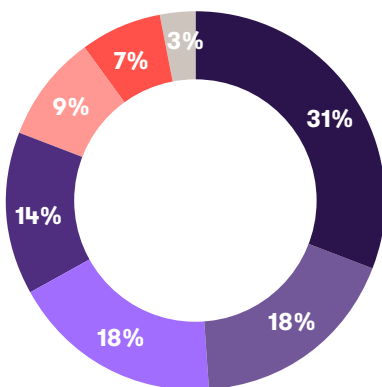
4

Astonish Holdings
Limited

5

Labman
Automation Limited

Sub-sector representation



- Industrial products
- Machinery and industrial equipment
- Materials and chemicals
- Metals processing and fabrication
- Consumer products
- Transport and mobility
- Electronics and precision technologies

Key metrics

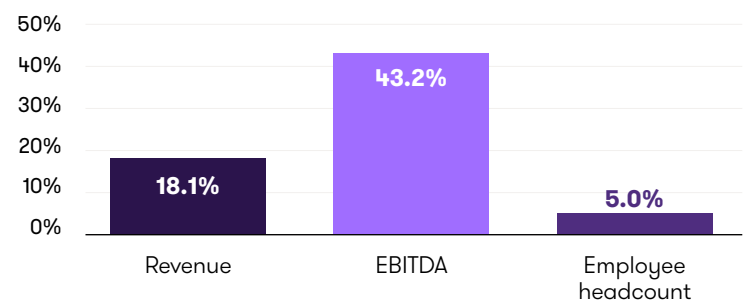
74
companies

14,796
employed by top 200

£3,285m
reported revenue

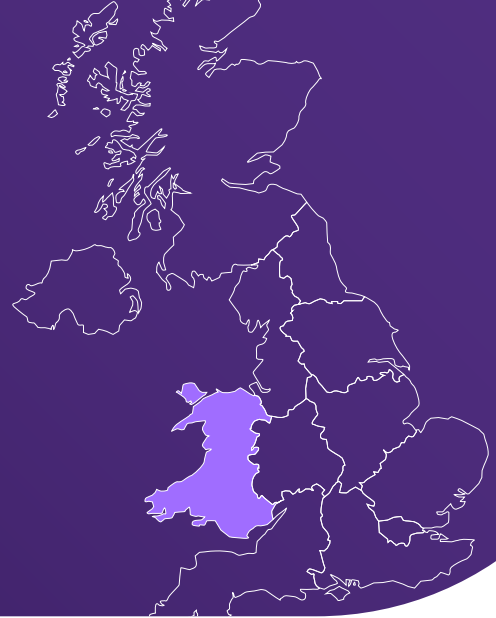
£411m
reported EBITDA

Compound annual growth rate (CAGR)



REGIONAL INSIGHTS

Wales



Top 5

1

J R Industries
Limited

2

Carpenter
& Paterson
(Holdings) Limited

3

Volcke Aerosol
Connection PLC

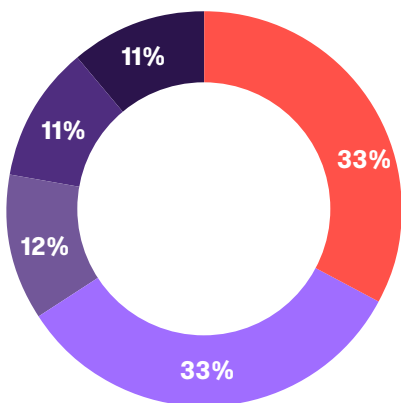
4

K.G.J. Price
(Railway
contractors) Limited

5

TBD Owen
Holland Holdings
Limited

Sub-sector representation



- Transport and mobility
- Materials and chemicals
- Machinery and industrial equipment
- Metals processing and fabrication
- Industrial products

Key metrics

9

companies

1,089

employed by top 200

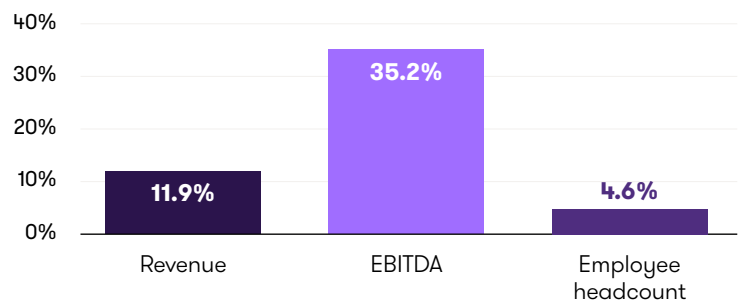
£193m

reported revenue

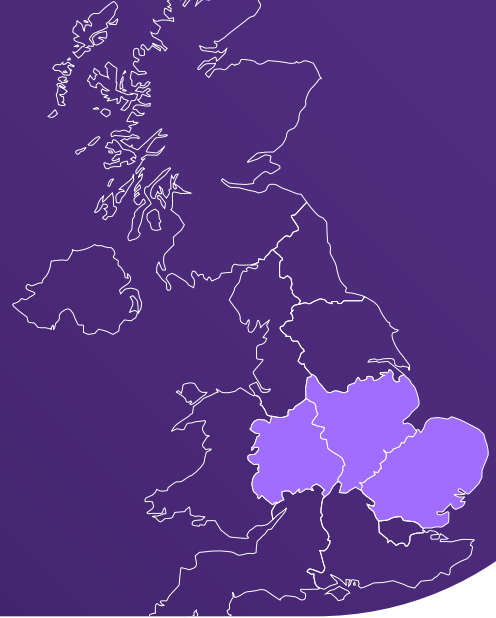
£25m

reported EBITDA

Compound annual growth rate (CAGR)



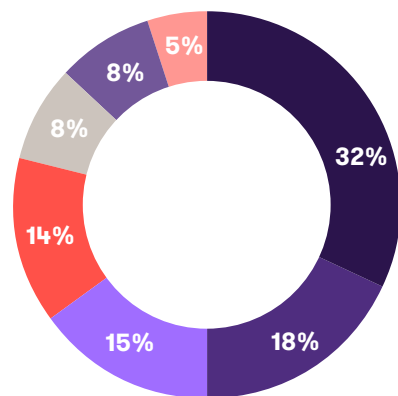
Midlands and East



Top 5

1	2	3	4	5
Castledon Ltd	Easy Newco Limited	A.F. Switchgear (Holdings) Limited	Tecniq Ltd	P3 Group Europe Limited

Sub-sector representation



- Industrial products
- Metals processing and fabrication
- Materials and chemicals
- Transport and mobility
- Electronics and precision technologies
- Machinery and industrial equipment
- Consumer products

Key metrics

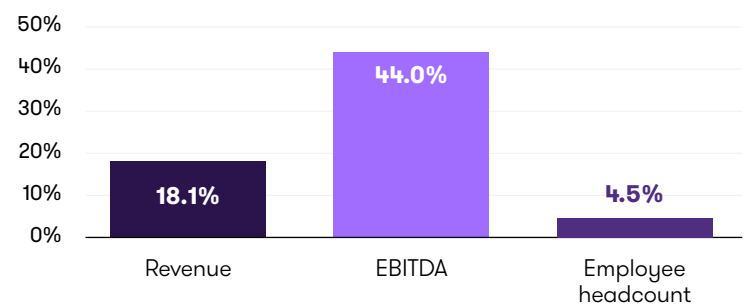
65
companies

12,800
employed by top 200

£2,605m
reported revenue

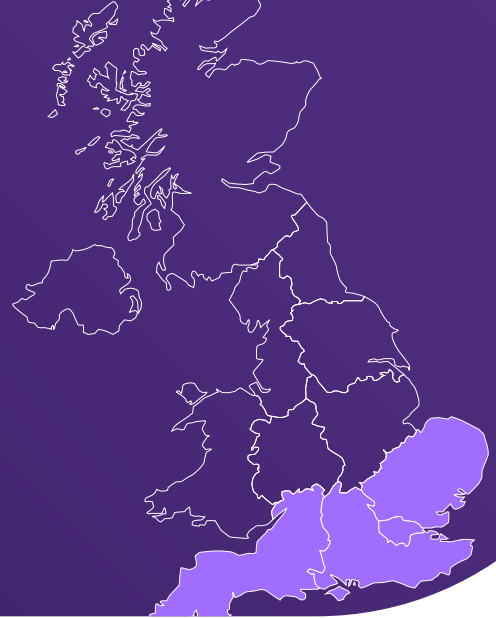
£330m
reported EBITDA

Compound annual growth rate (CAGR)



REGIONAL INSIGHTS

South



Top 5

1

Sabeti Wain
Aerospace Limited

2

The Silver Crane
Company Limited

3

Express Concrete
Limited

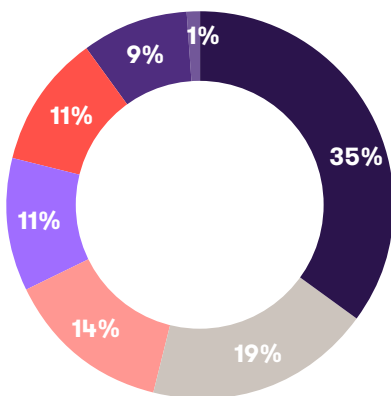
4

Keenwork Limited

5

SC Group-Global
Limited

Sub-sector representation



- Industrial products
- Electronics and precision technologies
- Consumer products
- Materials and chemicals
- Transport and mobility
- Metals processing and fabrication
- Machinery and industrial equipment

Key metrics

37

companies

7,625

employed by top 200

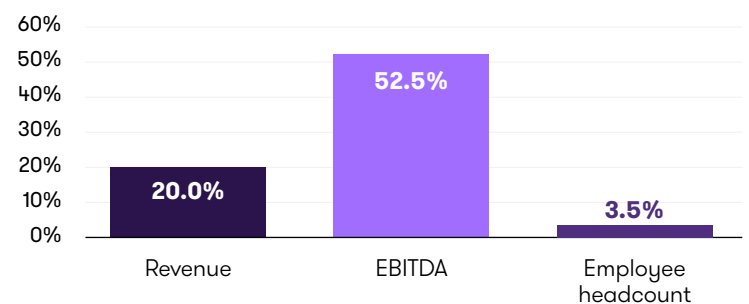
£1544m

reported revenue

£197m

reported EBITDA

Compound annual growth rate (CAGR)



About Grant Thornton

In an ever-changing market, whether complicated by macroeconomic headwinds or affected by supply chain issues, your business must evolve and adapt – we'll make sure you're ready to do that.

Challenges are coming in thick and fast in industrials and manufacturing – from changing market dynamics to digital transformation to the need to adopt new operational approaches. And with those come multiple opportunities to improve, grow and create value.

Meet our Manufacturing and Industrials team



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