

# Manufacturing Growth Index

## 2025



# Foreword



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We are pleased to introduce Grant Thornton's Manufacturing Growth Index for 2025. This first edition report celebrates the fastest-growing privately owned manufacturing businesses across Great Britain and the significant contribution they have made to the industry and the wider economy.

Recent market headwinds have required companies to remain resilient and agile, and to continue to innovate to achieve success. It's outstanding to see that the 200 manufacturers included in this report delivered £8.4 billion of revenue and just over £1 billion of EBITDA during the period reviewed. Their collective constant annual EBITDA growth rate over a 2-year period was an incredible 45%, meaning they have effectively doubled profits over that period.

These growth rates have been achieved before the implementation of the Government's new Industrial Strategy and during a period that has included significant increases in energy costs, supply chain challenges, and geopolitical uncertainty; this underlines what an incredible achievement these companies have delivered.

As part of this first report, we're spotlighting the success of these companies, and through future linked events will be creating a community where UK manufacturers can connect, discuss the challenges they've faced and how they overcame them. We have so much to be proud of within British manufacturing, through such a rich history of innovation and operational excellence.

Congratulations to all of the businesses featured, it's a privilege to recognise your achievements and over future years hope to create a forum where we can both celebrate your success and connect you with other business leaders delivering growth and innovation in the sector.

## How is the list compiled

The Manufacturing Growth Index is compiled of the top 200 businesses across Great Britain who have delivered the greatest growth in reported EBITDA. Our ranking is based on reported EBITDA Compound Annual Growth Rate (CAGR) over a two-year period, with a minimum threshold EBITDA of £1 million in their latest accounting period. All companies included in the report are privately owned and have accounts publicly available for 2023 or 2024. Those selected have manufacturing (excluding food and drink manufacturing) as their primary sector and have UK-based headquarters.



# Top 200 at a glance



**£8,387.7m**

Reported revenue



**£1,041.6m**

Reported EBITDA



**40,357**

employed by top 200

**17.9%**

CAGR revenue

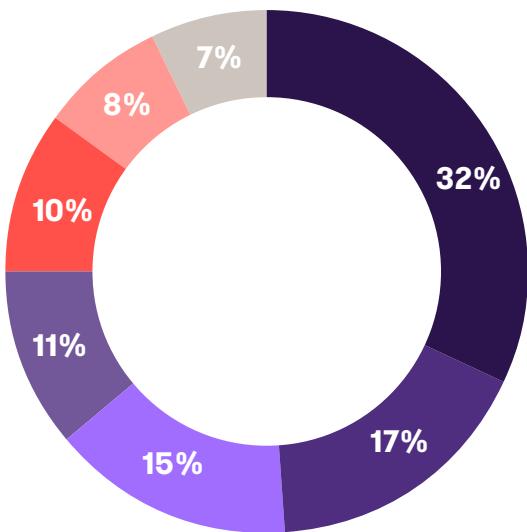
**44.8%**

CAGR EBITDA

**4.4%**

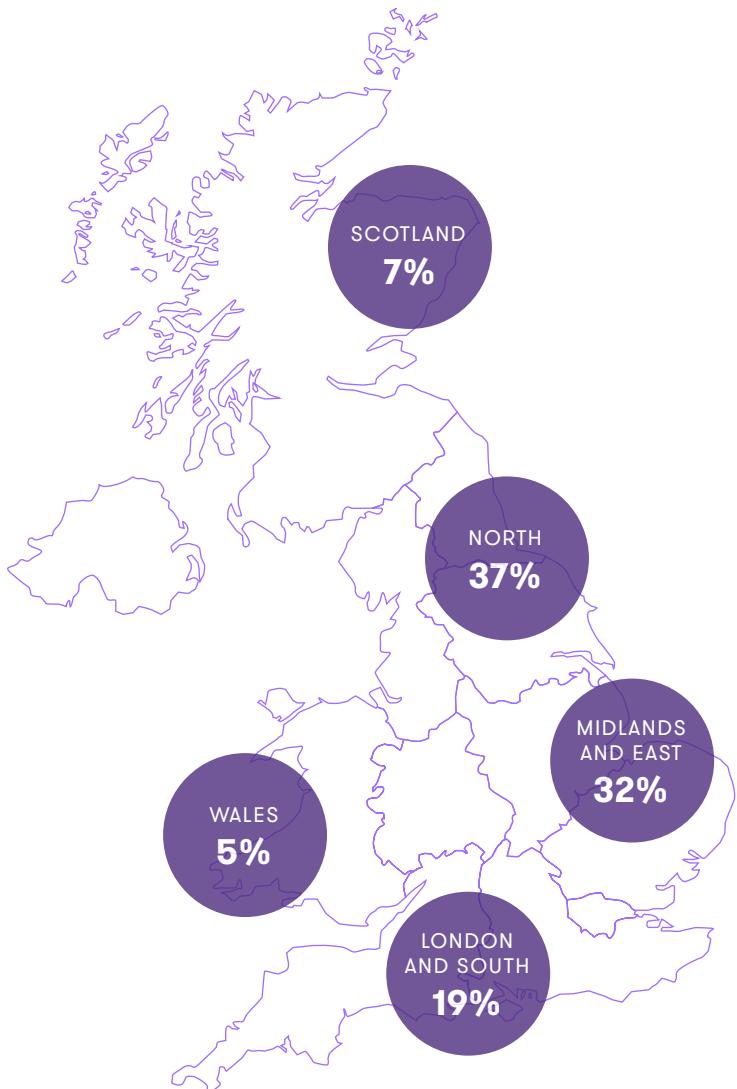
CAGR employee headcount

## Sub-sector representation



- Industrial products
- Metals processing and fabrication
- Materials and chemicals
- Machinery and industrial equipment
- Transport and mobility
- Consumer products
- Electronics and precision technologies

## Regional representation



# The 200

01	Sabeti Wain Aerospace Limited	36	Wilton Universal Group Limited
02	Castledon LTD	37	W B Power Services Limited
03	Easy Newco Limited	38	Eltherington Group Limited
04	The Silver Crane Company Limited	39	MTF Holding Limited
05	Winder Power Limited	40	Exheat Group Limited
06	Express Concrete Limited	41	Lupton & Place Limited
07	William Hare Group Limited	42	Thomson Pettie Group Limited
08	A.F. Switchgear (Holdings) Limited	43	GM Coachwork Limited
09	Oliver Valvetek Limited	44	Rollstud Holdings Limited
10	Astonish Holdings Limited	45	Gilcrest Manufacturing Limited
11	Tecniq LTD	46	Cutting & Wear Resistant Developments Limited
12	Keenwork Limited	47	Industrial Chemicals Group Limited
13	SC Group-Global Limited	48	Structura UK Limited
14	P3 Group Europe Limited	49	JKC Holdings Limited
15	Automotive Trim Developments Limited	50	Techmotion Limited
16	Haley Securities Limited	51	Medicareplus International LTD
17	Labman Automation Limited	52	Don-Bur (Holdings) Limited
18	Bolt & NUT Manufacturing Holdings Limited	53	Carvansons LTD
19	MID Kent Electrical Engineering Company Limited	54	Millfield Composites Group Limited
20	Oldham Engineering Limited	55	Comfy Quilts Limited
21	Cavendish (Northern) Limited	56	Hanson Springs Limited
22	Wharton Holdings Limited	57	Tube Developments Limited
23	Scottish Leather Group Limited	58	Thomas Broadbent & Sons,Limited
24	Transition Participations Limited	59	Pope & Meads Limited
25	Respirex International Limited	60	J R Industries Limited
26	Star Refrigeration Limited	61	Maple Sunscreening Holdings LTD
27	V A Technology Limited	62	ABT Loadmac Limited
28	Special Steel Co.,Limited	63	Unique Window Systems LTD
29	T W F (Holdings) Limited	64	Daysoft Limited
30	Jewers Doors Limited	65	Technetix Group Limited
31	Pendennis Shipyard (Holdings) Limited	66	Bowmoor Topco Limited
32	IST Power Limited	67	Carpenter & Paterson (Holdings) Limited
33	Thos.Winnard & Sons Limited	68	Roger Dyson Limited
34	ESL Fuels Limited	69	Proserv UK Limited
35	Marine Specialised Technology Limited	70	Martin Williams (Hull) Limited

# The 200

71	Devol Kitchens Limited	106	Pentre 2020 Limited
72	Aquasium Technology Limited	107	Velden Engineering (U.K.) LTD
73	Panorama Antennas Limited	108	Manthorpe Holdings Limited
74	Propak Sheet Metal Limited	109	Rubberatkins Limited
75	Hurst Group (Northern) Limited	110	Oliver Valves Limited
76	G. D. Woodworking Limited	111	Tiger Trailers Limited
77	Spectra Packaging Solutions Limited	112	Fired UP Corporation Limited
78	P P S Commercials Limited	113	CED Fabrications Limited
79	Imet Alloys Group Limited	114	Marton Mills Company Limited
80	JT Agro Limited	115	Lawton Tube Company Limited (The)
81	A.W. Hainsworth Holdings Limited	116	M.J. Allen Holdings Limited
82	Empress Garland Limited	117	James Cowie Group Limited
83	Robert Cullen Holdings Limited	118	Volcke Aerosol Connection PLC
84	Lookrich LTD	119	Gilberts (Blackpool) Limited
85	James Walker Group Limited	120	Atomising Systems Limited
86	Gray & Adams Holdings Limited	121	Roundel Manufacturing Limited
87	RGE Capital Limited	122	NDC Polipak Limited
88	Agema Limited	123	Lester Control Systems (Holdings) Limited
89	ROK Kitchens LTD	124	Translift Group of Companies Limited
90	Mansfield, Pollard & CO. Limited	125	Teescraft Engineering Limited
91	Precision Components & Equipment Limited	126	Marrill Group LTD
92	Prestolite Electric Limited	127	Trunet Group Holdings Limited
93	Core Industrial Solutions Limited	128	Kenneth Forbes (Holdings) Limited
94	Scottco Holdings Limited	129	N.I.S. Holdings Limited
95	Independent Tool Consultants Limited	130	Bridge Aluminium Limited
96	EMC Surface Technologies Limited	131	Hargreaves Group (GB) Limited
97	Aero Sekur Airborne Limited	132	Allaway Group Limited
98	Askern Holdings Limited	133	Tandom Metallurgical Group Limited
99	JSP Limited	134	Medtrade Products Limited
100	Springmasters Limited	135	Alitex Limited
101	Simm Tronic Limited	136	SHD Holdings Limited
102	Filon Products Limited	137	Ribble Investments Limited
103	Wefco (Gainsborough) Limited	138	Chargepoint Technology Limited
104	Baylis & Harding Public Limited Company	139	J.B.Corrive and Company Limited
105	Ivor Searle Limited	140	Gulmay Holdings Limited

# The 200

141	Senator International Limited	171	Reed Thermoformed Packaging Ltd.
142	E Collinson & CO Limited	172	Sirius A Corporation Limited
143	Midland Automation Limited	173	Kilfrost Group Limited
144	Blakley Electrics Limited	174	Clwydian Group Limited
145	Merit Group Services Limited	175	LEO Textiles Limited
146	K.G.J. Price (Railway Contractors) Limited	176	The Mortar and Screed Company Limited
147	Ablebox Limited	177	Bailey Trailers Limited
148	Whitemeadow Investments Limited	178	A & G Precision and Sons Limited
149	Graphicshow Cable Accessories (GCA) Limited	179	Quirepace Limited
150	Addison Project PLC	180	Northwood Group Holdings LTD
151	Grays of Cambridge (International) Limited	181	G.O.S. Tool & Engineering Services Limited
152	Permastore Group Limited	182	Joseph and Jesse Siddons Limited
153	Brandauer Holdings Limited	183	John Bradshaw Limited
154	SFC (Europe) LTD	184	Thumbs-Up (Bury) Limited
155	Streason Limited	185	Sone Products Holdings LTD
156	Jasun Envirocare PLC	186	Shaman Investments Limited
157	Calatherm Limited	187	Forsyths Limited
158	European Industrial Group Limited	188	Milbank Ventures Limited
159	TBD Owen Holland Holdings Limited	189	Neal Brothers (Leicester) Limited
160	Bishop Sports & Leisure Ltd.	190	The West Group (Fluid Power) Limited
161	Morvern Group Limited	191	Stamps Holdings Limited
162	MEC COM Limited	192	LSN Diffusion Limited
163	Bespak Europe Limited	193	MGF Limited
164	Alucast Limited	194	Stage ONE Group Limited
165	B.B. Price Limited	195	James A. Jobling and Company Limited
166	International Direct Packaging Limited	196	Hiden Instruments Limited
167	Kimal Holdings Limited	197	Crockett and Jones Limited
168	John Cotton Group Limited	198	Smith Anderson Group Limited
169	Marblegrange Limited	199	Amazon Filters Limited
170	Prisma Colour (Holdings) Limited	200	Dudleys Aluminium Limited

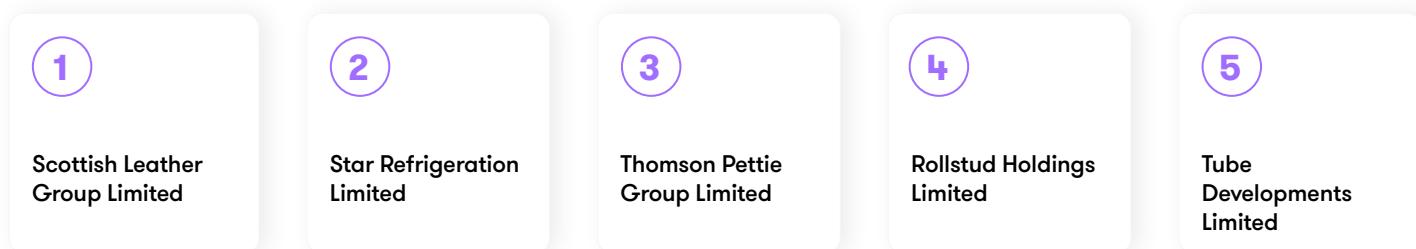
# Regional insights



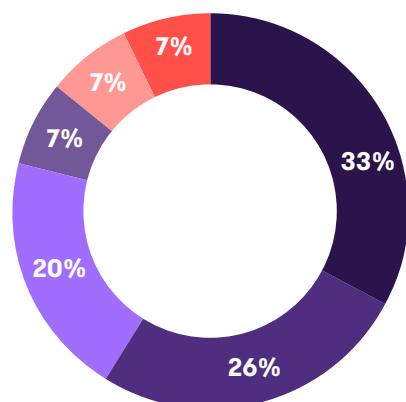
# Scotland



## Top 5



## Sub-sector representation



- Industrial products
- Metals processing and fabrication
- Materials and chemicals
- Machinery and industrial equipment
- Consumer products
- Transport and mobility

## Key metrics

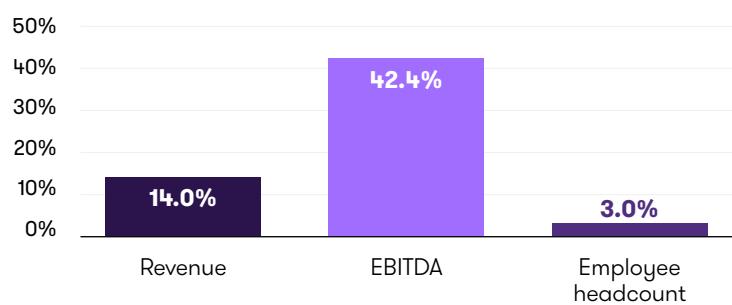
**15**  
companies

**4,047**  
employed by top 200

**£760m**  
reported revenue

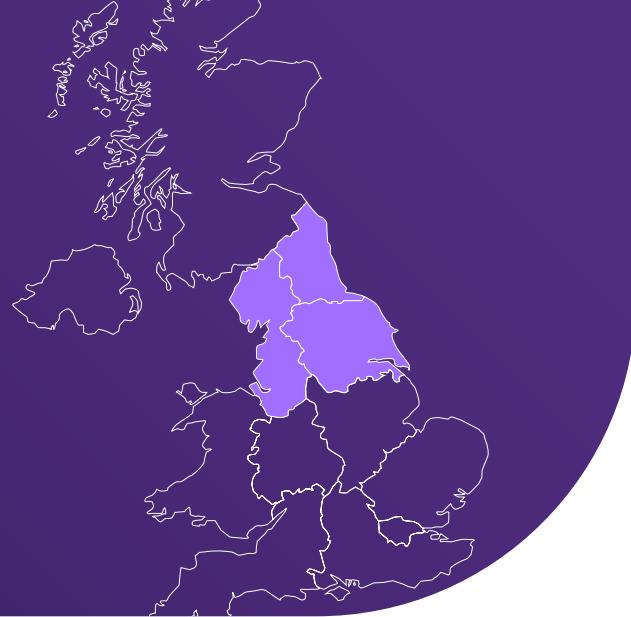
**£80m**  
reported EBITDA

### Compound annual growth rate (CAGR)

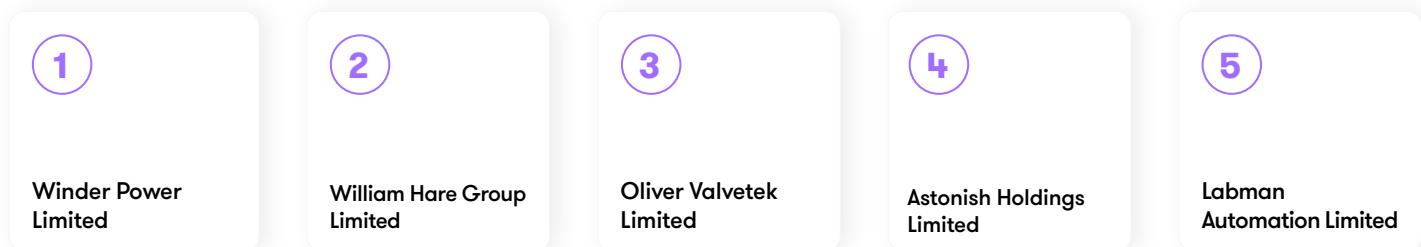


## REGIONAL INSIGHTS

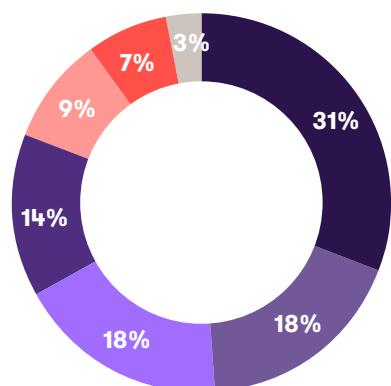
# North



## Top 5



## Sub-sector representation



- Industrial products
- Machinery and industrial equipment
- Materials and chemicals
- Metals processing and fabrication
- Consumer products
- Transport and mobility
- Electronics and precision technologies

## Key metrics

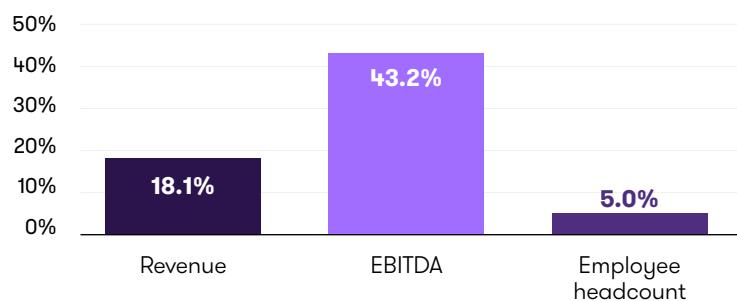
**74**  
companies

**14,796**  
employed by top 200

**£3,285m**  
reported revenue

**£411m**  
reported EBITDA

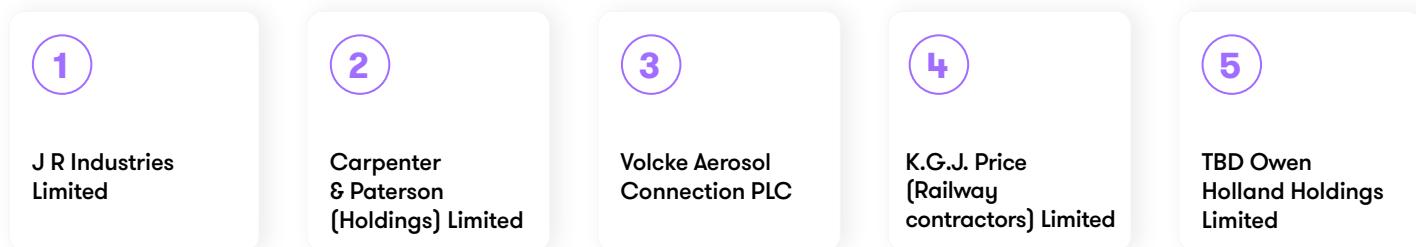
### Compound annual growth rate (CAGR)



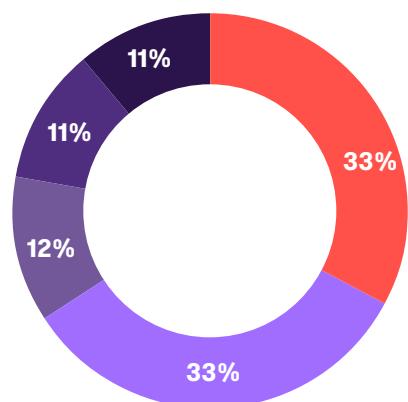
# Wales



## Top 5



## Sub-sector representation

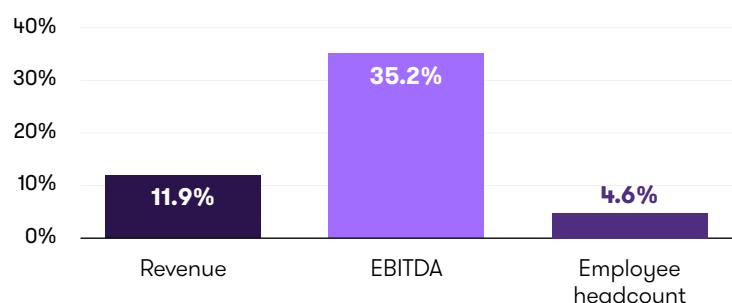


- Transport and mobility
- Materials and chemicals
- Machinery and industrial equipment
- Metals processing and fabrication
- Industrial products

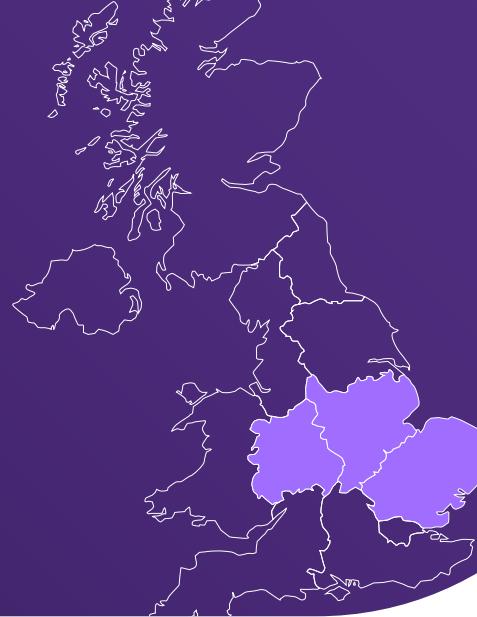
## Key metrics



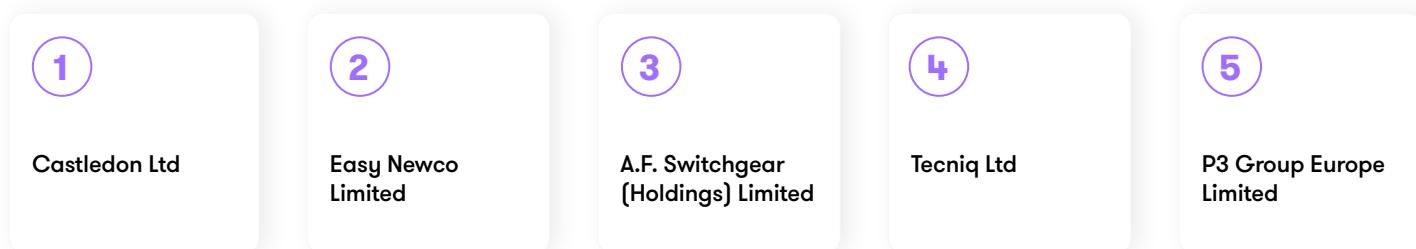
### Compound annual growth rate (CAGR)



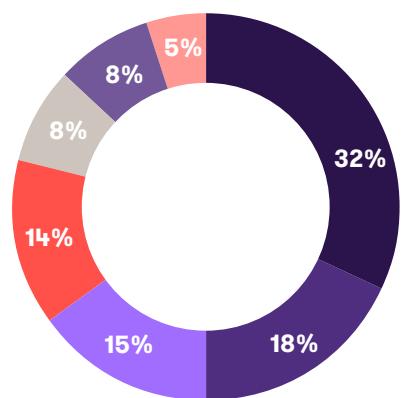
# Midlands and East



## Top 5



## Sub-sector representation



- Industrial products
- Metals processing and fabrication
- Materials and chemicals
- Transport and mobility
- Electronics and precision technologies
- Machinery and industrial equipment
- Consumer products

## Key metrics

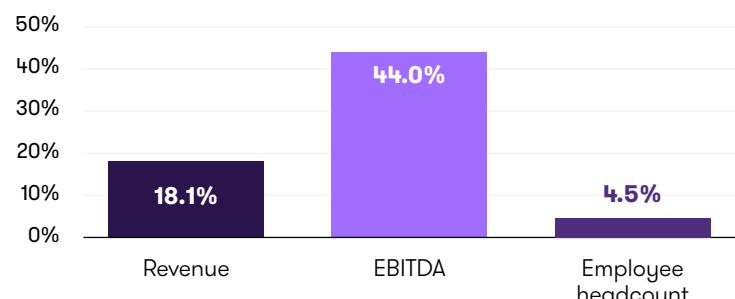
**65**  
companies

**12,800**  
employed by top 200

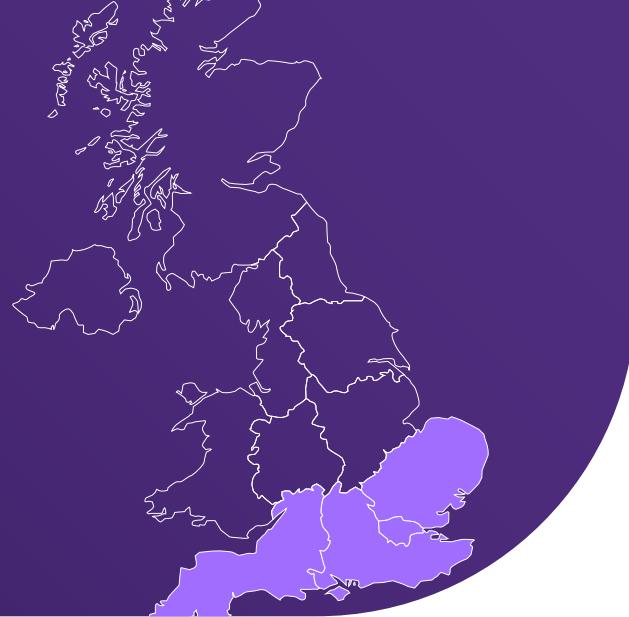
**£2,605m**  
reported revenue

**£330m**  
reported EBITDA

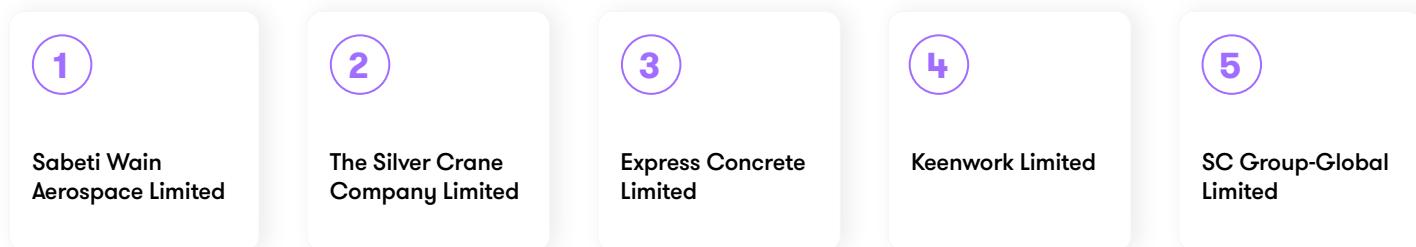
### Compound annual growth rate (CAGR)



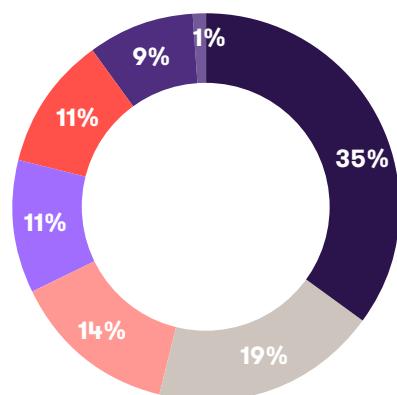
# South



## Top 5



## Sub-sector representation

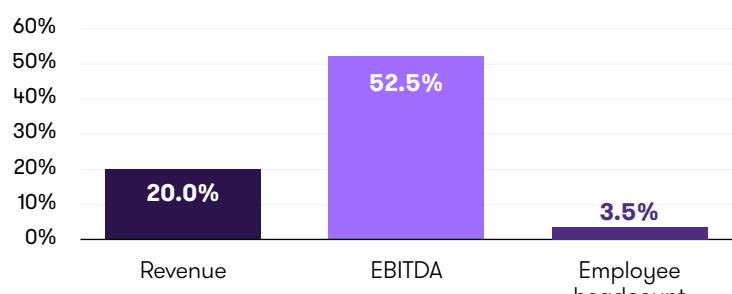


- Industrial products
- Electronics and precision technologies
- Consumer products
- Materials and chemicals
- Transport and mobility
- Metals processing and fabrication
- Machinery and industrial equipment

## Key metrics



### Compound annual growth rate (CAGR)



# About Grant Thornton

In an ever-changing market, whether complicated by macroeconomic headwinds or affected by supply chain issues, your business must evolve and adapt – we'll make sure you're ready to do that.

Challenges are coming in thick and fast in industrials and manufacturing – from changing market dynamics to digital transformation to the need to adopt new operational approaches. And with those come multiple opportunities to improve, grow and create value.

## Meet our Manufacturing and Industrials team

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