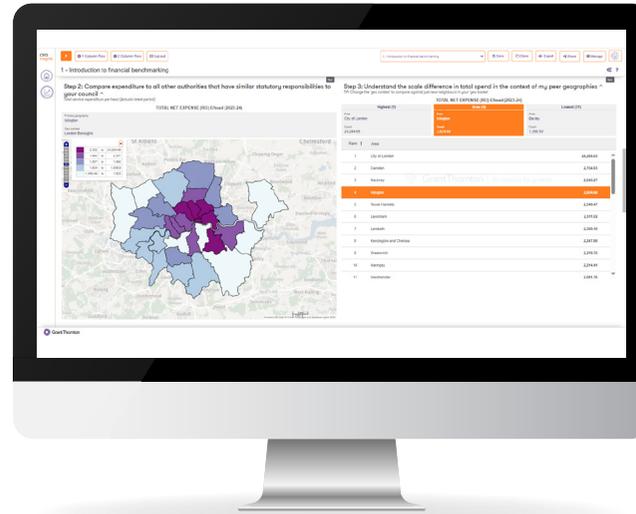


CFO insights

Make better financial decisions with our online analysis tool



Councils are having to make change - not only to save costs, but to provide high-quality services that meet the demands of the public.

CFO insights empowers Local Authorities to evaluate performance, identify savings, and best practice, enabling evidence-based decisions that maximise value.

Why choose CFO insights?

- **Tried and tested** - Developed in collaboration with local government finance and transformation leaders
- **Actionable insight** - CFO insights enables you to identify high-performing authorities to generate lines of enquiry for alternative delivery
- **Flexibility** - CFO insights allows you to tailor your analysis to your unique context and challenges

How are authorities using CFO insights to drive change in their organisations?

- **Budget setting** - contextualize financial position and rapidly identify savings opportunities
- **Test hypotheses** - interactive workshops with stakeholders to challenge assumptions, validate hypotheses and generate lines of enquiry
- **Objective challenge** - provides external challenge on key areas of pressure such as social care, SEN transport and discretionary services.
- **Transformation** - develop and monitor programmes to support long term financial sustainability

CFO insights is designed to support authorities to rapidly progress through 5 stages of analysis:



Step 1 Identify like-for-like comparators

Local authorities have unique characteristics which drive what and how services are delivered. CFO insights allows you to generate a bespoke near neighbour group taking into account factors such as 65+ population, deprivation, scale and rurality.



Step 2 Target specific areas of spend

CFO insights pre-defined dashboards and visualisation allow you to rapidly generate a long list of lines of enquiry for improving service models, cost saving and income generation.



Step 3 Understand drivers and outcomes

Contextualise spend by understanding demand and how it has changed relative to other councils. As well exploring outcomes of spend to assess value for money.



Step 4 Identify best practice

Explore questions such as 'Which authorities achieve the same outcomes with lower spend?' or 'Which authorities have the same level of spend but better outcomes?'



Step 5 Investigate service models

Finance and service teams explore potential service models and different ways of working based on lines of enquiry generated and targeting of authorities delivering differently.

“Analysis produced from CFO insights is valued across the council. The main benefit of CFO insights for me is the ability to focus upon outcomes as well as costs.”

**Guy Lonsdale, Deputy S151 Officer,
North East Lincolnshire Council**

Key features of CFO insights

- Three-dimensional view of your income and spend by category; the outcomes of that spend, and the socio-economic context you're operating in.
- Contextualises your expenditures by comparing them with those of statistically similar authorities
- Rapidly identifies areas of focus where there are risks, pressures, and opportunities for reducing cost

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