

South Wales Limited 2024

Celebrating South Wales' privately owned companies

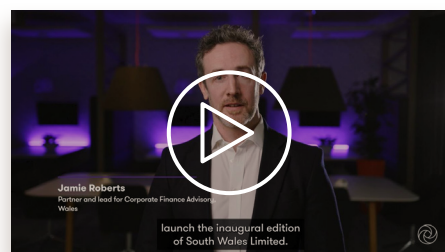


Introduction



Jamie Roberts
Partner
Corporate Finance

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We are delighted to launch Grant Thornton’s inaugural South Wales Limited report, one in a series of UK wide publications featuring prominent privately owned businesses across the length and breadth of the UK. This initiative highlights and celebrates some of the UK’s most successful private companies providing them with due recognition for their contribution to South Wales and the wider UK economy.

As longstanding residents and local business advisors we are passionate about Wales and its economic development, something that is underpinned by the invaluable contribution of our private businesses. This report includes representation from a diverse range of industries with notable contributions from high quality enterprises in the consumer, business support services, industrials sectors and beyond.

South Wales remains an attractive destination for investment, further supported by the recent launch of the Cardiff Capital Region Innovation Fund, the British Business Bank’s Investment Fund for Wales, and the longstanding presence of the Development Bank of Wales. Along with Wales’ well established banking community, challenger/alternative lenders, and mainstream private equity presence, the backdrop for growth has been truly maximised by the businesses featuring in our South Wales Limited report. It is our pleasure to feature their successes in the pages below.

About South Wales Limited

We begin this report by reviewing South Wales’ 200 largest privately owned companies, based upon turnover, providing an insight into the leading privately owned businesses in South Wales. The report also showcases the 200 most profitable companies in the region, based upon earnings before interest, tax, depreciation and amortisation (EBITDA).

The collective results of the businesses included in this report demonstrate the strength of the South Wales mid-market, as well as its resilience given the challenges faced as a result of the Covid-19 pandemic, cost-of-living crisis, supply chain issues, global conflict, and inflation, to name a few.

In years to come, we will compare data with previous South Wales Limited results to provide insight into trends in the region and the evolution of our various industries over time. This report will act as a tool which businesses can use to benchmark themselves against their peers and track the overall progress of the region’s economy.

Our methodology explained

South Wales Limited 2024 is compiled using the most recent publicly available accounts (as at 31 January 2024) of South Wales’ privately owned businesses.

The report excludes companies that are listed, owned by listed businesses, schools, trusts, charities, and businesses that are subsidiaries of overseas companies. We have then utilised this data to perform sectoral analysis in the region in order to gain insight into the industries and causal factors that are contributing towards the success of the most prevalent sectors.

We believe that the resulting findings and analysis presented in this report provide a balanced and unique snapshot of South Wales’ privately owned businesses. We look forward to evolving and celebrating South Wales Limited for many years to come.

South Wales' top 200 at a glance



£11.0bn
total turnover



£17.2m - £560m
turnover range



+19.2%
total turnover
increase from PY



£1.2bn
total EBITDA

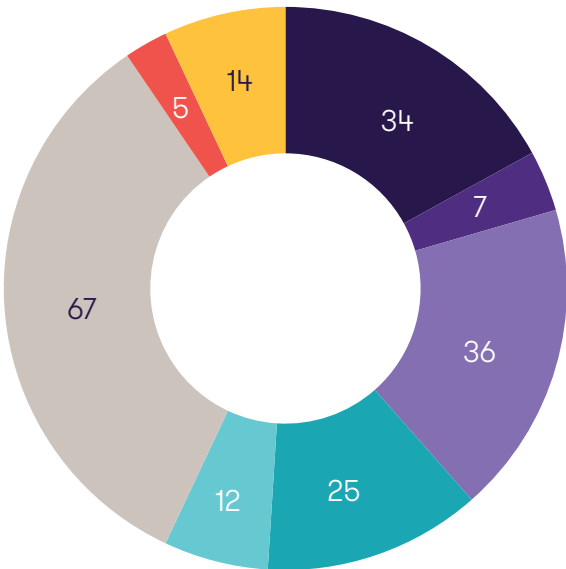


+10.3%
total EBITDA
increase from PY



48,899
total employees

Number of Companies by sector



- Industrial products
- Healthcare
- Business support services
- Real estate and construction
- Technology, Media telecoms
- Consumer
- Financial services
- Other

South Wales' Top 200 companies

Our Top 200 list is compiled using the most recent publicly available accounts as at January 2024 and is based on those businesses which are owned and managed within the region.

| | | | |
|----|---|----|---|
| 1 | Sinclair Motor Holdings Limited | 26 | Bassett Property Holdings Limited |
| 2 | Wales & West Gas Networks (Holdings) Limited | 27 | Edenstone Holdings Limited |
| 3 | MC 478 Limited (T/A Mon Motors) | 28 | LBS Holdings (UK) Limited |
| 4 | ICF Holdings Limited (T/A Indigo Service Solutions) | 29 | Ron Skinner & Sons Limited |
| 5 | Ascona Group Holdings Limited | 30 | Bisley Office Equipment Limited |
| 6 | Day's Property Holdings Limited | 31 | Rightacres Property Group Limited |
| 7 | Tinopolis Group Limited | 32 | Birdel Limited (T/A Blackwood Engineering) |
| 8 | G. Walters (Holdings) Limited | 33 | J.H. Leeke and Sons Limited |
| 9 | Oil 4 Wales Limited | 34 | Kenai Holdings Limited (T/A Northern Steel Decking and Studwelders Composite Floor Decks) |
| 10 | Castell Howell Foods Limited | 35 | Andrew Scott Limited |
| 11 | Newsquest Media Group Limited | 36 | Robert Price & Sons Limited |
| 12 | Shaw Healthcare (Group) Limited | 37 | Euro Commercials (South Wales) Limited |
| 13 | Global Foods Limited | 38 | C K's Supermarket Limited |
| 14 | Owens (Road Services) Limited | 39 | Romtech Limited |
| 15 | Genmed Group Limited | 40 | Lonetree Limited |
| 16 | EFG Food & Tech Holdings Limited (T/A Euro Foods Group) | 41 | UTC Group Limited |
| 17 | H & B Supplies Limited | 42 | Envases Holdings Limited |
| 18 | JTG Holdings Limited | 43 | Emerald Corporate Group Limited |
| 19 | Premier Forest Uk Group Holdings Limited | 44 | Capital Topco Limited (T/A Capital Coated Steel) |
| 20 | Nathaniel Car Sales Limited | 45 | Kwan Yick (U.K.) Limited |
| 21 | Smart Solutions (Recruitment) Limited | 46 | Sion Topco Limited (T/A Indigo Group) |
| 22 | Diversity Network Holdings Limited | 47 | The Celtic Manor Resort Limited |
| 23 | Ipulse Limited (T/A Cyden) | 48 | CCS McLays Limited |
| 24 | FRF South Wales (Holdings) Limited | 49 | Fun Brands Group Limited (T/A Character.com) |
| 25 | Osborne Property Services Limited | 50 | Centregreat Trade Limited |

South Wales' Top 200 companies

| | | | |
|----|---|-----|--|
| 51 | Estuary Oils Limited | 76 | Mistsolar Holdings Limited |
| 52 | Charles M.Willie & Co.(Shipping) Limited | 77 | Chepstow Plant International Limited |
| 53 | Borley Holdings Limited (T/A CMB Engineering) | 78 | SLH Swansea Limited (T/A Solo Service Group) |
| 54 | Castle Dairies Limited | 79 | Genpower Limited |
| 55 | Curveball Leisure Limited | 80 | Construction Metal Forming Limited |
| 56 | Alcid Investments Holdings Limited (T/A Puffin Produce) | 81 | Menai Meats (Wales) Limited |
| 57 | TXO Systems Limited | 82 | Beacons Business Interiors Group Limited |
| 58 | MII Engineering Limited | 83 | Tom Prichard Contracting Limited |
| 59 | New Directions Holdings Limited | 84 | Morgans of USK Group Limited |
| 60 | F.R.F. Motors Limited | 85 | Dauson Environmental Group Limited |
| 61 | Jones Brothers (Henllan) Limited | 86 | Hunky Dory Restaurants Limited |
| 62 | Les Croupiers Casino Limited | 87 | Addis Group Limited |
| 63 | J F Hutchings Limited | 88 | LSN Diffusion Limited |
| 64 | Hamlyn Williams Limited | 89 | David Spear Commercials Limited |
| 65 | W D Lewis (Holdings) Limited | 90 | J G Hale Group Limited |
| 66 | Dunraven Holdings Limited | 91 | Veezu Group Limited |
| 67 | Darlow Lloyd Holdings Limited | 92 | Nodor International Limited |
| 68 | Dig International Group Limited | 93 | Victorian House Window Group Limited |
| 69 | J.E. Lawrence and Son Limited | 94 | Freight Systems Express (Wales) Holdings Limited |
| 70 | Penarth Commercial Properties (Holdings) Limited | 95 | Cardo Group Limited |
| 71 | NSJL Limited | 96 | Bayliss Recovery (Holdings) Limited (T/A Bayliss Metals) |
| 72 | MQ Holdings Limited (T/A Au Vodka) | 97 | Avantis Marine Limited |
| 73 | Edwards Coaches Limited | 98 | F.P.Hurley & Sons Limited |
| 74 | Merthyr (South Wales) Limited | 99 | Monex Group Limited |
| 75 | Halo Foods Limited | 100 | Nantcwmrhys Limited |

South Wales' Top 200 companies

| | | | |
|-----|---|-----|---|
| 101 | White Dove Securities Limited | 126 | EJ Industries Limited |
| 102 | 5JS Property Limited | 127 | St Joseph's Independent Hospital Limited |
| 103 | Celtic Mining Group Limited | 128 | R & M Williams (Holdings) Limited |
| 104 | Bluestone Resorts Wales Limited | 129 | Sigma 3 Group Limited |
| 105 | SRK Consulting (UK) Limited | 130 | MCBH Limited (T/A M&P Direct) |
| 106 | Michael Jeffery Limited | 131 | Recruit 121 Limited |
| 107 | EVOL (Wales) Limited | 132 | Checkfire Limited |
| 108 | Sphere Projects Limited (T/A Sphere Solutions) | 133 | Mainshare Limited (T/A Corner Park Garages) |
| 109 | Cwmtillery Glass Centre Limited | 134 | Golley Group Limited |
| 110 | Castle Leisure Limited | 135 | Alcid Investments Limited |
| 111 | Braces Bakery Limited | 136 | Course Hill Fuel Depot Limited |
| 112 | MDS Distribution Limited | 137 | Burles Modplan Limited (T/A Modplan) |
| 113 | Cawdor Cars (Newcastle Emllyn) Limited | 138 | Geldards LLP |
| 114 | Morganstone (Holdings) Limited | 139 | Woodpecker Trading Co Limited |
| 115 | Rubicone Topco Limited (T/A Orbis Education & Care) | 140 | Westbase Group Limited |
| 116 | Riverlea Tractors Limited | 141 | Edi Holdings Limited (T/A MS-RT) |
| 117 | Propel Finance Group Holdings Limited | 142 | Nr & Ca Bailey Limited |
| 118 | D.K. Forecourts Limited | 143 | WAA (Holdings) Limited (T/A Shufflebottom) |
| 119 | Mandaco 799 Limited (T/A CPS Group) | 144 | Knox & Wells Holdings Limited |
| 120 | Furat Acquisitions Limited | 145 | Scenic Topco Limited (T/A Vistra Group) |
| 121 | Randalls (Holdings) Limited | 146 | GTS Flexible Materials Topco Limited |
| 122 | TRJ CYF Limited | 147 | Mayphil (UK) Limited |
| 123 | Llanmoor Development Co. Limited | 148 | BOF Group Limited |
| 124 | Jeff White Motors Limited | 149 | Morgan GRP Limited (T/A Morgan Marine) |
| 125 | Sinclair Finance And Leasing Company Limited | 150 | A.Mclay and Company Limited |

South Wales' Top 200 companies

| | | | |
|-----|---|-----|--|
| 151 | RKA Cardiff Holdings Limited (T/A Escentual) | 176 | Frank Sutton Holdings Limited |
| 152 | Morris Line Engineering (Holdings) Limited | 177 | Hughes Forrest Limited |
| 153 | Ellis Steel Holdings Limited | 178 | Ledwood Holdings Limited |
| 154 | Stephens And George Limited | 179 | At Holdings Limited (T/A Redhat Holdings) |
| 155 | Celtic Utilities Group Limited | 180 | Transcend Packaging Limited |
| 156 | Filco Supermarkets Limited | 181 | The Magic Bean Co. Limited |
| 157 | Gwindy 2012 Limited (T/A JR Industries) | 182 | Cornelius (Holdings) Limited (T/A Cornelius Electronics) |
| 158 | Winmau Holdings Limited | 183 | Brunel Shipping & Liner Services (London) Limited |
| 159 | John Thomas & Sons (Aberaeron) Limited | 184 | I-Talent Wholesale Limited |
| 160 | Janacom Limited | 185 | Western Bio-Energy Limited |
| 161 | TDW Distribution Limited | 186 | Hennan Limited (T/A Agrisgj) |
| 162 | Winning Blend Limited | 187 | J.E.S. Holdings Limited |
| 163 | Henson Leisure Holdings Limited | 188 | Ultragood Limited (T/A Elite Plastics and Mallard Packaging) |
| 164 | Cycle Solutions (Cycle To Work) Limited | 189 | D.G. Weaver Limited |
| 165 | G.O.S. Tool & Engineering Services Limited | 190 | SERS Energy Solutions Holdings Limited |
| 166 | Saglobal (Europe) Limited | 191 | RKS Broughshane Limited (T/A Rks Roadsweepers) |
| 167 | Rawt Investments Limited (T/A Morspan Construction) | 192 | Fitzgerald Plant Services Limited |
| 168 | Genquip Limited | 193 | S & D Sealants Limited |
| 169 | Cardiff City Football Club (Holdings) Limited | 194 | Unitbirwelco Limited |
| 170 | AVRC Limited (T/A TST Cardiff) | 195 | Glenside Commercials Limited |
| 171 | The Welsh Whisky Company Limited | 196 | Blue Bay Building Products Limited |
| 172 | John Weaver (Holdings) Limited | 197 | Wps Capital Ltd |
| 173 | The Burger Manufacturing Company Limited | 198 | Leisure Escapes Limited |
| 174 | Jardine Norton Limited | 199 | C3 123 Limited (T/A Channel 3 Consulting) |
| 175 | Raven Delta Limited (T/A RDM Electrical) | 200 | Mark Hunter Limited (T/A The Fresh Produce Centre) |

South Wales' most profitable businesses

Alongside turnover, we have also looked at the 200 most profitable businesses in the region, excluding companies that are owned by overseas businesses.

| | | | |
|----|---|----|--|
| 1 | Wales & West Gas Networks (Holdings) Limited | 26 | Cwmtillery Glass Centre Limited |
| 2 | Day's Property Holdings Limited | 27 | H & B Supplies Limited |
| 3 | G. Walters (Holdings) Limited | 28 | J.h. Leeke And Sons Limited |
| 4 | Newsquest Media Group Limited | 29 | The Celtic Manor Resort Limited |
| 5 | Diversity Network Holdings Ltd | 30 | Mc 478 Limited (T/A Mon Motors) |
| 6 | Tinopolis Group Limited | 31 | Western Bio-Energy Ltd |
| 7 | Castell Howell Foods Limited | 32 | Lbs Holdings (Uk) Limited |
| 8 | Shaw Healthcare (Group) Limited | 33 | Bluestone Resorts Wales Limited |
| 9 | Criseren Limited | 34 | Stage Sound Services Ltd |
| 10 | Sinclair Motor Holdings Limited | 35 | Robert Price & Sons Limited |
| 11 | Celtic Mining Group Limited | 36 | Premier Forest Uk Group Holdings Limited |
| 12 | Charles M.willie & Co.(Shipping)Limited | 37 | Darlow Lloyd Holdings Limited |
| 13 | Chepstow Plant International Limited | 38 | Envases Holdings Limited |
| 14 | Edenstone Holdings Limited | 39 | W D Lewis (Holdings) Limited |
| 15 | Mq Holdings Limited (T/A Au Vodka) | 40 | Victorian House Window Group Ltd |
| 16 | Castle Leisure Ltd | 41 | Cp Hire (Gb) Ltd |
| 17 | Kenai Holdings Limited (T/A Northern Steel Decking and Studwelders Composite Floor Decks) | 42 | St Joseph's Independent Hospital Limited |
| 18 | Dig International Group Limited | 43 | Capital Topco Limited (T/A Capital Coated Steel) |
| 19 | Dauson Environmental Group Limited | 44 | Veezu Group Limited |
| 20 | Ascona Group Holdings Ltd | 45 | C K's Supermarket Limited |
| 21 | Sinclair Finance And Leasing Company Limited | 46 | Nodor International Limited |
| 22 | Rightacres Property Group Limited | 47 | Stephens And George Limited |
| 23 | Owens (Road Services) Limited | 48 | Sion Topco Limited (T/A Indigo Group) |
| 24 | Tom Prichard Contracting Limited | 49 | Nemo Personal Finance Limited |
| 25 | Propel Finance Group Holdings Limited | 50 | Davies Crane Hire Holdings Limited |

South Wales' most profitable businesses

| | | | |
|----|---|-----|---|
| 51 | Geldards LLP | 76 | Gwindy 2012 Limited (T/A JR Industries) |
| 52 | Frontier Therapeutics Limited | 77 | Bof Group Limited |
| 53 | Alcid Investments Holdings Limited (T/A Puffin Produce) | 78 | Rubicone Topco Limited (T/A Orbis Education & Care) |
| 54 | Bisley Office Equipment Limited | 79 | Llanmoor Development Co. Limited |
| 55 | UTC Group Limited | 80 | Groundhog (Holdings) Limited |
| 56 | Kwan Yick (U.K.) Limited | 81 | Freight Systems Express (Wales) Holdings Limited |
| 57 | Celtic Utilities Group Limited | 82 | Oil 4 Wales Limited |
| 58 | SRK Consulting (Uk) Limited | 83 | I-Talent Wholesale Limited |
| 59 | Morgans of USK Group Limited | 84 | Acuity Law Group Limited |
| 60 | K.J. Services Holdings Limited | 85 | Global Foods Limited |
| 61 | Avantis Marine Limited | 86 | Randalls (Holdings) Limited |
| 62 | JR Pet Products Limited | 87 | Les Croupiers Casino Limited |
| 63 | Birdel Limited (T/A Blackwood Engineering) | 88 | Gwalia Healthcare Limited |
| 64 | Edi Holdings Limited (T/A MS-RT) | 89 | TDW Distribution Limited |
| 65 | Halo Foods Limited | 90 | FSG Tool And Die Holdings Limited |
| 66 | Henson Leisure Holdings Limited | 91 | Alcid Investments Limited |
| 67 | David Spear Commercials Limited | 92 | C3 123 Limited (T/A Channel 3 Consulting) |
| 68 | Estuary Oils Limited | 93 | J.E.S. Holdings Limited |
| 69 | EFG Food & Tech Holdings Limited (T/A Euro Foods Group) | 94 | Ellis Steel Holdings Limited |
| 70 | Monex Group Limited | 95 | Intelle Construction Limited |
| 71 | ITEC Training Solutions (Holdings) Limited | 96 | Scenic Topco Limited (T/A Vista Group) |
| 72 | Newbridge Construction Limited | 97 | Merthyr (South Wales) Limited |
| 73 | LSN Diffusion Limited | 98 | Hengoed Holdings Limited (T/A Hengoed Care) |
| 74 | JTG Holdings Limited | 99 | Concrete Canvas Group Limited |
| 75 | FRF South Wales (Holdings) Limited | 100 | Morgan Grp Limited (T/A Morgan Marine) |

South Wales' most profitable businesses

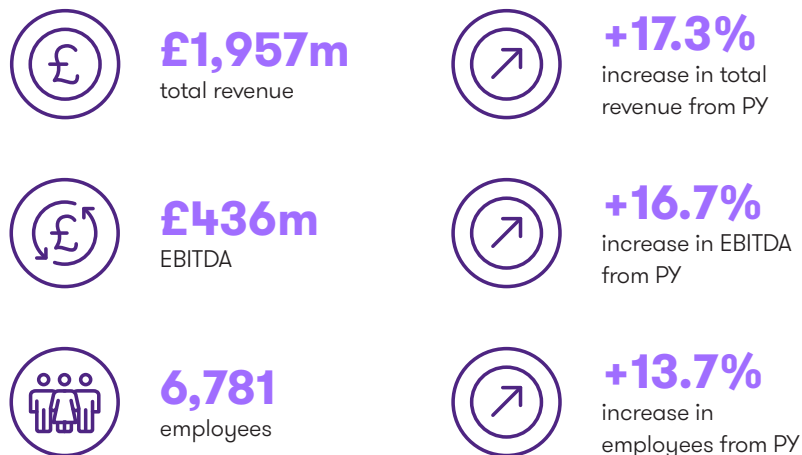
| | | | |
|-----|---|-----|---|
| 101 | Nantowmrhys Limited | 127 | EJ Industries Limited |
| 102 | Furat Acquisitions Limited | 128 | Cansford Laboratories Limited |
| 103 | Safe Topco Limited (T/A Acquis Insurance) | 129 | T2 Group Holdings Limited |
| 104 | WHP2 Limited | 130 | S. & K. Haulage (Glamorgan) Limited |
| 105 | The Magic Bean Co. Limited | 131 | Euro Commercials (South Wales) Limited |
| 106 | Quantum Actuarial LLP | 132 | Cardo Group Limited |
| 107 | Emerald Corporate Group Limited | 133 | Borley Holdings Limited (T/A CMB Engineering) |
| 108 | Lonetree Limited | 134 | POC Investments Ltd (T/A Partnership of Care) |
| 109 | GTS Flexible Materials Topco Limited | 135 | Celtic Chemicals Limited |
| 110 | S & D Sealants Limited | 136 | TXO Systems Limited |
| 111 | Runtech European Group Limited | 137 | Phoenix Hire & Sales Limited |
| 112 | Checkfire Limited | 138 | Ipulse Limited (T/A Cyden) |
| 113 | Hayloft Holdings (Wales) Limited (T/A Folly Farm) | 139 | Door Maintenance Group Limited (T/A Harlech Industrial Doors Ltd) |
| 114 | Sigma 3 Group Limited | 140 | Ledwood Holdings Limited |
| 115 | Course Hill Fuel Depot Limited | 141 | Ageas Law LLP |
| 116 | Edwards Coaches Limited | 142 | Global Lighting & Vision Systems Limited (T/A Lumishore) |
| 117 | David Jenkins Limited | 143 | Recruit 121 Limited |
| 118 | Complete Core Business Solutions Limited | 144 | Advanced Moulds Limited (T/A Advanced Furniture) |
| 119 | Leisure Escapes Limited | 145 | Source Insurance Limited |
| 120 | Ccs Mclays Limited | 146 | Gerry Jones Transport Services Limited |
| 121 | Educ8 Training Group Limited | 147 | Ultragood Limited (T/A Elite Plastics And Mallard Packaging) |
| 122 | A.Mclay and Company Limited | 148 | The Construction Hub Limited |
| 123 | SLH Swansea Limited (T/A Solo Service Group) | 149 | Flat Rock Holdings Limited |
| 124 | The Welsh Whisky Company Limited | 150 | Access Training (Wales) Limited |
| 125 | Andrew Scott Limited | | |
| 126 | Mayphil (Uk) Limited | | |

South Wales' most profitable businesses

| | | | |
|-----|--|-----|--|
| 151 | G.O.S. Tool & Engineering Services Limited | 176 | MDW Holdings Limited (T/A Windsor Integrated Services Group) |
| 152 | Hughes Forrest Limited | 177 | Nathaniel Car Sales Limited |
| 153 | K.G.J. Price (Railway Contractors) Limited | 178 | Romtech Limited |
| 154 | Windoor Mate Limited | 179 | Amber Enterprises Group Limited (T/A Amber Energy) |
| 155 | Addis Group Limited | 180 | Tough Limited |
| 156 | Rabart Decorators Merchants Limited | 181 | Evans Electrical Holdings Limited |
| 157 | Acorns (Holdings) Limited (T/A Acorn Group) | 182 | Dunraven Holdings Limited |
| 158 | Learna Holdings Limited | 183 | Woodpecker Trading Co Limited |
| 159 | John Weaver (Holdings) Limited | 184 | New Directions Holdings Limited |
| 160 | Diamondpak Limited | 185 | Fitzgerald Plant Services Limited |
| 161 | IVF Clinics Limited | 186 | Blue Bay Building Products Limited |
| 162 | Allspares Auto (Holdings) Limited | 187 | Jones Brothers (Henllan) Limited |
| 163 | Construction Metal Forming Limited | 188 | Burles Modplan Limited (T/A Modplan) |
| 164 | Forge Care Homes Limited | 189 | Merthyr Tydfil Car Auction Limited |
| 165 | Moorhouse Group Limited | 190 | SERS Energy Solutions Holdings Limited |
| 166 | Glamorgan Brewing Company Limited | 191 | Capital Valley Plastics Limited |
| 167 | Capital Law Limited | 192 | ICF Holdings Limited (T/A Indigo Service Solutions) |
| 168 | Altarvest Limited (T/A Swansea Industrial Components) | 193 | Curveball Leisure Limited |
| 169 | Surehaven Glasgow Limited | 194 | PRV Engineering Limited |
| 170 | JCP Solicitors Limited | 195 | Bikepark Holdings Limited (T/A Bike Park Wales) |
| 171 | D.K. Forecourts Limited | 196 | Jeff White Motors Limited |
| 172 | D R & E G Davies (Holdings) Limited | 197 | B.C.B. International Limited |
| 173 | MDS Distribution Limited | 198 | Unionburger Limited |
| 174 | Cornelius (Holdings) Limited (T/A Cornelius Electronics) | 199 | 5JS Property Limited |
| 175 | J F Hutchings Limited | 200 | Bayliss Recovery (Holdings) Limited (T/A Bayliss Metals) |

Industry snapshot

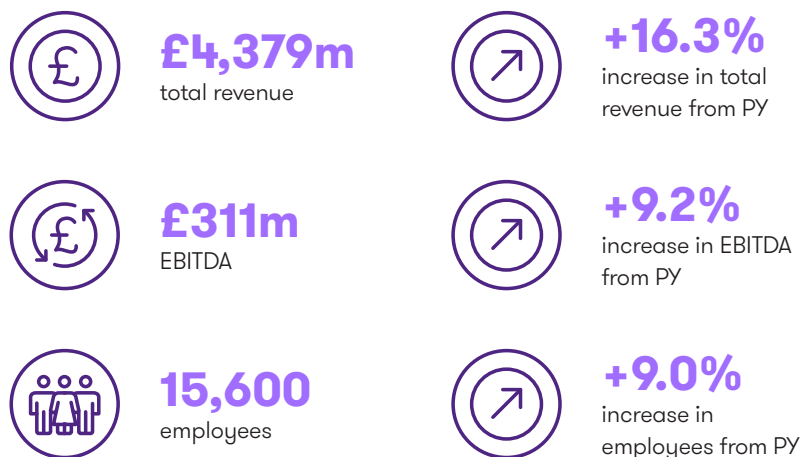
Industrials



Top 3 businesses

1. Wales & West Gas Networks (Holdings) Limited
2. Oil 4 Wales Limited
3. Premier Forest Uk Group Holdings Limited

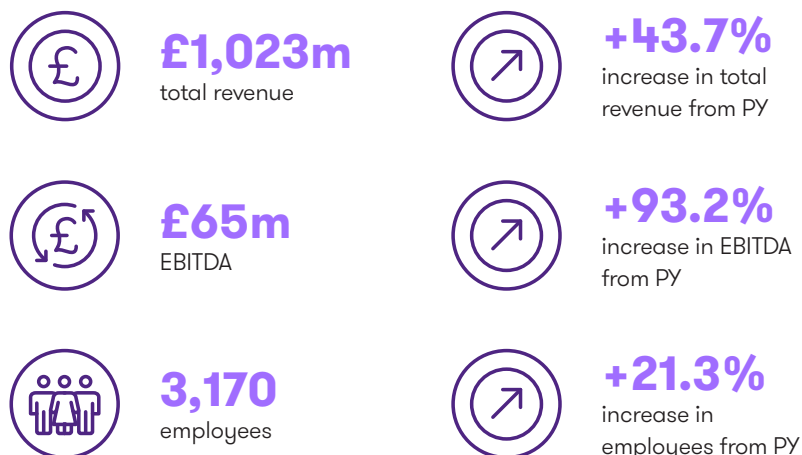
Consumer



Top 3 businesses

1. Sinclair Motor Holdings Limited
2. MC 478 Limited (T/A Mon Motors)
3. Ascona Group Holdings Limited

Real estate and construction

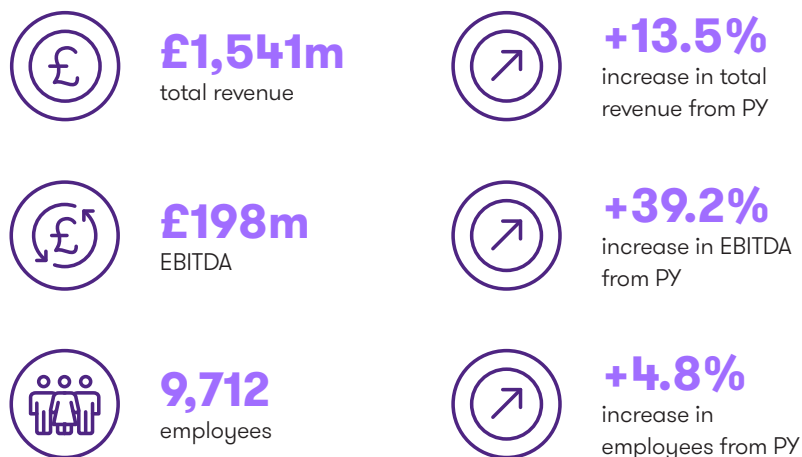


Top 3 businesses

1. Osborne Property Services Limited
2. Edenstone Holdings Limited
3. Rightacres Property Group Limited

Sector performance

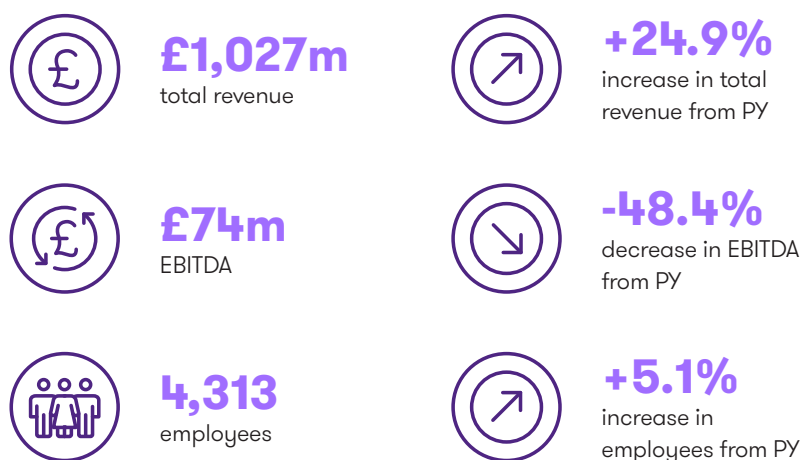
Business Support Services



Top 3 businesses

1. G. Walters (Holdings) Limited
2. Owens (Road Services) Limited
3. Smart Solutions (Recruitment) Limited

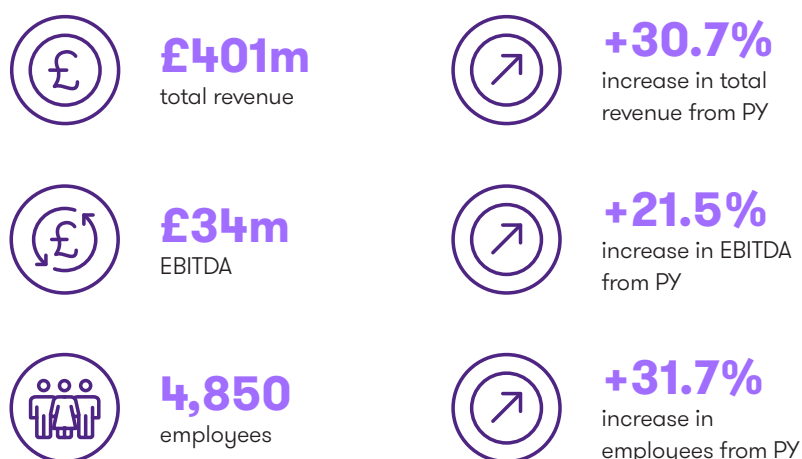
Technology, Media and Telecommunications



Top 3 businesses

1. ICF Holdings Limited
(T/A Indigo Service Solutions)
2. Tinopolis Group Limited
3. Newsquest Media Group Limited

Healthcare



Top 3 businesses

1. Shaw Healthcare (Group) Limited
2. Genmed Group Limited
3. Emerald Corporate Group Limited

Sector performance

Financial Services



£130m
total revenue



+13.9%
increase in total
revenue from PY



£20m
EBITDA



-27.6%
decrease in EBITDA
from PY



390
employees



+5.1%
increase in
employees from PY

Top 3 businesses

1. White Dove Securities Limited
2. Propel Finance Group Holdings Limited
3. Sinclair Finance and Leasing Company Limited

Other



£552m
total revenue



+12.2%
increase in total
revenue from PY



£67m
EBITDA



+12.0%
increase in EBITDA
from PY



4,083
employees



+10.6%
increase in
employees from PY

Top 3 businesses

1. J.H. Leeke and Sons Limited
2. Robert Price & Sons Limited
3. The Celtic Manor Resort Limited

About Grant Thornton UK LLP

What does a business need now? An adviser that offers a different experience. A better experience. One that delivers technical expertise and a service that goes beyond. Personal, proactive, and agile. That's Grant Thornton.

We are the UK member firm of a global network that employs 62,000 people in 148 countries. We combine global scale with local insight and understanding to give you the assurance, tax, and advisory services you need to realise your ambitions.

We go beyond business as usual, so you can too. We make business more personal by investing in building relationships.

Whether you're growing in one market or many, you consistently get a great service you can trust. We work at a pace that matters – yours – bringing both flexibility and rigour. We celebrate fresh thinking and diverse perspectives to bring you proactive insights and positive progress.



27

UK offices



200+

partners



5,000

UK employees



£648m

turnover



51%

FTSE 100 are
non-audit clients



No.1

independent nominated
adviser of AiM



6th

largest auditor –
FTSE 350



6th

largest auditor –
UK's top privately-
held companies



68,000

people worldwide

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