Commitment to achieving net zero
Grant Thornton UK LLP is committed to achieving net zero emissions by 2050 at the latest.

Baseline emissions footprint

**Baseline year: 2017/18**

Our baseline emissions inventory includes all our measurable scope 1 and 2 emissions, and at least 67% of our total scope 3 value chain emissions. We include all seven Kyoto Protocol Greenhouse Gas groups in our emissions footprint calculations.

<table>
<thead>
<tr>
<th>Emissions</th>
<th>Total tCO$_2$e</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1</td>
<td>386</td>
</tr>
<tr>
<td>Scope 2 – market-based</td>
<td>1,511</td>
</tr>
<tr>
<td>Scope 3</td>
<td>17,186 – includes categories 1 to 14</td>
</tr>
<tr>
<td><strong>Total emissions</strong></td>
<td><strong>19,083</strong></td>
</tr>
</tbody>
</table>

Current emissions reporting

**Reporting year: 2021**

Our 2021 emissions inventory includes our Scope 1 and 2 emissions, and at least 67% of our total Scope 3 value chain emissions. In 2021 we extended our data gathering to include offices where we do not own the energy contract. However, for the purposes of this report we use the same inventory as our baseline to provide a clear comparison. We include all 7 Kyoto Protocol Greenhouse Gas groups in our emissions footprint calculations.

<table>
<thead>
<tr>
<th>Emissions</th>
<th>Total tCO$_2$e</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scope 1</td>
<td>413.73</td>
</tr>
<tr>
<td>Scope 2 – market-based</td>
<td>0</td>
</tr>
<tr>
<td>Scope 3</td>
<td>4,817.93 – includes categories 1 to 14</td>
</tr>
<tr>
<td><strong>Total emissions</strong></td>
<td><strong>5,231.66</strong></td>
</tr>
</tbody>
</table>
Emissions reduction targets

To continue our progress towards achieving net zero, we have set validated science-based targets from 2018 to 2023. We are in the process currently of resetting our near term targets and setting a long term Net Zero target under the SBTi Corporate Net zero standard.

Our current target period involves a 21% decrease in scopes 1, 2 and 3 emissions by 2023 on a 2018 baseline.

Progress against these targets can be seen in the graph adjacent:

Carbon reduction projects

Completed carbon reduction initiatives

The following environmental management measures and projects have been completed or implemented since the 2017/18 baseline. The carbon emission reduction achieved by these schemes and changing the way we work since the pandemic equate to 13,853 tCO2e, a 72.5% reduction against the 2017/18 baseline.

- To ensure we contribute to achieving the Intergovernmental Panel on Climate Change recommended goal of limiting global warming to 1.5%, we have set science-based targets verified and published by the Science Based Targets initiative.
- Our environmental management system across the UK is UKAS certified to ISO 14001 and is audited annually. It focuses on objectives and actions on areas that will have the most significant environmental impact both in the short and long term.
- We undertook energy audits as part of the Energy Savings Opportunity Scheme Phase II in 2019.
- We report to CDP (formally the Carbon Disclosure Project) annually and report publicly on our energy use and carbon emissions through our annual report.
- We have procured certified 100% renewable electricity contracts for all our owned supplies.
- We have run a communications campaign to educate and drive awareness around events such as World Environment Day.
- We have shared an ESG e-learning with all of our colleagues and shared our definition of Net Zero through firm wide meetings.
- We have built awareness amongst our workforce of the impact of their decisions on our journey to net zero by holding firm wide engagement sessions.
- Begun consultation with stakeholders to establish a target date, before which we will aim to reach Net Zero in line with the SBTi corporate net zero standard.
- We have Board Governance of the agenda and are currently finalising our materiality assessment with the Strategic Leadership Team.

As well as these initiatives, the decrease against the baseline position has also been due to low office occupancy and reduced travel caused by COVID-19. We remain confident, however, that our current and future measures will enable us to achieve net zero well in advance of 2050.

Over the next five years we plan to implement further measures which will continue to drive down emissions. We are considering several initiatives and those listed below are some examples of areas we are discussing.

- Continuously work to collect the highest quality, primary data on our emissions to aid in reduction and progress measurement.
- Work with key individuals on carbon reduction plans such as setting carbon budgets and working with our suppliers to reduce emissions to achieve net zero in line with the SBTi corporate net zero standard.
- Reduce gas consumption by making sustainable choices for new buildings wherever possible.
- Continue to procure 100% renewable electricity for owned sites.
- Work with landowners at non-owned sites to measure electricity consumption and disclose fuel mixes, and to switch to 100% renewables.
- Reduce business travel by air, rail, and road through effective measurement and a sustainable travel policy.
- Work with suppliers to understand their own emissions and encourage them to set their own carbon reductions targets in line with the science.
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Protocol Corporate Accounting and Reporting Standard¹ and uses the most relevant emissions factors sourced from government and official environmental bodies, and suppliers².

Scope 1 and scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the senior partners:

Signed on behalf of Grant Thornton UK LLP:

[Signature]

Perry Burton, Partner

Date: November 2022

¹ https://ghgprotocol.org/corporate-standard
³ https://ghgprotocol.org/standards/scope-3-standard