

Carbon Reduction Plan

Sept 2021

Commitment to achieving net zero

Grant Thornton UK LLP is committed to achieving net zero emissions by 2050 at the latest.

Baseline emissions footprint

Baseline year: 2017/18

Our baseline emissions inventory includes all our measurable scope 1 and 2 emissions, together with at least 67% of our total scope 3 value chain emissions. We include all seven Kyoto Protocol Greenhouse Gas groups in our emissions footprint calculations.

Baseline year emissions:

Emissions	Total tCO ₂ e
Scope 1	386
Scope 2 - market-based	1,511
Scope 3	17,186 - includes categories 1 to 14
Total emissions	19,083

Current emissions reporting

Reporting year: 2020

Emissions	Total tCO ₂ e
Scope 1	180
Scope 2 - market-based	0
Scope 3	6,714 - includes categories 1 to 14
Total emissions	6,894

Emissions reduction targets

To continue our progress towards achieving net zero, we have set validated science-based targets from 2018 to 2023. Following this we will reset our targets in line with the science-based net-zero criteria soon to be published by the Science Based Targets initiative.



21%
decrease

Our current target period involves a 21% decrease in scopes 1, 2 and 3 emissions by 2023 on a 2018 baseline.

Progress against these targets can be seen in the graph adjacent:



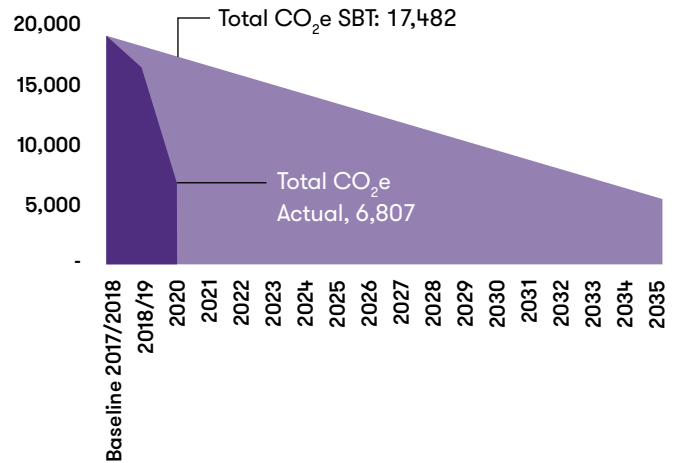
Carbon reduction projects

Completed carbon reduction initiatives

The following environmental management measures and projects have been completed or implemented since the 2017/18 baseline. The carbon emission reduction achieved by these schemes equate to 12,189 tCO₂e, a 64% reduction against the 2017/18 baseline and the measures will be in effect moving forwards.

- To ensure we contribute to achieving the Intergovernmental Panel on Climate Change recommended goal of limiting global warming to 1.5%, we have set science-based targets verified and published by the Science Based Targets initiative.
- Our environmental management system across the UK is UKAS certified to ISO 14001 and is audited annually. It focuses on objectives and actions on areas that will have the most significant environmental impact both in the short and long term.
- We undertook energy audits as part of the Energy Savings Opportunity Scheme Phase II in 2019.
- We report to CDP (formally the Carbon Disclosure Project) annually and report publicly on our energy use and carbon emissions through our annual report.
- We have procured certified 100% renewable electricity contracts for all our owned supplies.
- We have run an innovative communications campaign to educate and drive awareness around events such as World Environment Day.

Progress against SBTs 2020



As well as these initiatives, the decrease against the baseline position has also been due to low office occupancy and reduced travel caused by COVID-19. We remain confident, however, that our current and future measures will enable us to achieve net zero well in advance of 2050.

In the future we plan to implement further measures which will continue to drive down emissions. We are considering several initiatives and those listed below are some examples of areas we are discussing.

- Build awareness amongst our workforce of the impact of their decisions on our journey to net zero.
- Reduce gas consumption by replacing gas heating with panel heaters, air source heat pumps or solar thermal.
- Continue to procure 100% renewable electricity for owned sites.
- Work with landowners at non-owned sites to measure electricity consumption and disclose fuel mixes, and to switch to 100% renewables.
- Reduce business travel by air, rail, and road through effective measurement and a sustainable travel policy.
- Work with Octopus Energy to support employees to switch to electric vehicles.
- Actively quantify carbon emissions from commuting and working from home via a rolling employee survey and use this as an opportunity to decrease scope 3 emissions via employee engagement.
- Provide our people with £35 of free green energy when they switch to a panel of trusted green suppliers through Big Clean Switch.
- Work with suppliers to encourage them to set their own carbon reductions targets in line with the science and sign up to the Science Based Targets initiative.

Declaration and sign off

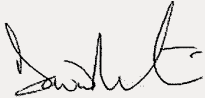
This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Protocol Corporate Accounting and Reporting Standard¹ and uses the most relevant emissions factors sourced from government and official environmental bodies, and suppliers².

Scope 1 and scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the senior partners:

Signed on behalf of Grant Thornton UK LLP:



Dave Munton, Partner

Date: September 2021

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>